



Town of Lake Placid

Lake Placid, FL

2015-2016 Budget



Lake Placid, Florida

General Fund Revenue – Adopted budget for 2015/2016		
Account Description:	Administration	Infrastructure
Fund Balance	44,681	
Ad Valorem	605,610	
Total Taxes and Fees	550,805	
Total Franchise Fees	189,500	
Total Recreation	128,000	
Total Licenses and Permits	8,000	
Total Fines and Forfeits	8,750	
Total State Revenue Sharing Proceeds	73,805	
Infrastructure Surtax		221,617
Grants or Contributions	2,000	
Miscellaneous Revenue	3,530	20,088
Transfers and Inter-funds		
From Wastewater	9,220	
From Sanitation Loan	40,827	
From Water System	17,700	
From Sanitation	4,023	
From Cemetery	1,060	
From Infrastructure	72,000	
Total Revenue	1,759,511	241,705



Lake Placid, Florida

Administration – Adopted budget for 2015/2016		
Account Description:	Administration	Infrastructure
Personnel Services	145,104	
Operating Expenditures/Expenses	51,594	
Transfer-in Reserve	64,298	
Legal Counsel	15,500	
Planning & Zoning	36,000	
Beautification – Keep Lake Placid Bea.	20,000	
Capital Outlay	12,500	241,705
Total Expenses	344,996	241,705

Police Department – Adopted budget for 2014/2015	
Account Description:	Public Safety
Personnel Services	603,627
Operating Expenditures/Expenses	104,608
Capital Outlay	47,000
Grant Aids	2,000
Total Expenses	757,235



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Public Works – Adopted budget for 2015/2016				
Account Description:	Streets & Roads	Recreation	Cemetery	Sanitation
Fund Balance	-	-	3,525	49,568
Total Charges for Services	-	-	49,968	445,298
Miscellaneous Revenue	-	-	100	2,500
Total Revenue	General Revenue	General Revenue	53,593	497,366
Personnel Services	255,720	89,470	20,327	227,429
Operating Expenditures/Expenses	115,877	106,241	33,266	226,110
Transfers and Inter-funds	-	-	-	40,827
Capital Outlay	85,000	5,000	-	3,000
Grant Aids	-	-	-	-
Total Expenses	456,597	200,684	53,593	497,366



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Utility Department – Adopted budget for 2015/2016		
Account Description:	Water Services	Wastewater Services
Fund Balance	-	121,283
Total Charges for Services	1,070,000	606,900
Grants or Contributions	-	-
Capital Reserves	120,000	-
Miscellaneous Revenue	20,126	300
Total Revenue	1,210,126	728,483
Personnel Services	487,479	235,925
Operating Expenditures/Expenses	488,147	245,561
Transfers and Inter-funds	120,000	103,997
Capital Outlay	114,500	15,000
Debt Service	-	128,030
Grant Aids	-	-
Total Expenses	1,210,126	728,483